

Message Text

CONFIDENTIAL

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45

ACTION ARA-20

INFO OCT-01 ISO-00 EB-11 COME-00 TRSE-00 AID-20 IGA-02

OMB-01 DRC-01 SSO-00 NSCE-00 INRE-00 USIE-00 CIAE-00

DODE-00 PM-07 H-03 INR-10 L-03 NSAE-00 NSC-10 PA-04

RSC-01 PRS-01 SPC-03 SS-20 ACDA-19 IO-14 CIEP-02 /153 W

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O 191639Z NOV 73

FM AMEMBASSY LIMA

TO SECSTATE WASHDC IMMEDIATE 7804

C O N F I D E N T I A L LIMA 8424

E.O. 11652: GDS

TAGS: BDIS, EFIN, IBRD, PE

SUBJECT: IDB AND IBRD LOANS TO PERU

1. FOREIGN OFFICE SECGEN GARCIA BEDOYA CALLED ME IN CONSIDERABLE AGITATION OVER TELEPHONE REPORT RECEIVED FRIDAY FROM WASHINGTON THAT US REP ON BID HAD INSTRUCTIONS VOTE AGAINST EXTENSION OF HOUSING BANK LOAN. HE ALSO REFERRED TO ABSTENTION ON EDUCATION LOAN IN IBRD AS SIGN OF US OPPOSITION TO LOANS TO PERU.

2. I TOLD GARCIA BEDOYA THAT MY LATEST INFORMATION WAS THAT BANK STAFF HAD RECOMMENDED AGAINST EXTENSION ON TECHNICAL GROUNDS AND THAT OUR VOTE SHOULD BE VIEWED IN THAT LIGHT AND NOT GIVEN OTHER OVERTONES. HE SAID HIS INFORMATION AS OF TODAY WAS THAT STAFF HAD REVERSED ITS OPINION AND HAD APPROVED EXTENSION AS RESULT OF MIN FIN MORALES BERMUDEZ CABLED APPEAL AND PRESENTATION BY PERUVIAN BOARD MEMBER AND OTHERS. I SAID THIS WAS NEWS TO ME AND WOULD TRY TO VERIFY.

3. NEW BID REPS IN LIMA (MONTERO AND SOLER) HAVE NO INFORMATION TO SUBSTANTIATE STORY BEING PRESENTED GOP BY ITS REPRESENTATIVES IN WASHINGTON. REFERENCE IN PARA 9 BOGOTA 9404 TO FOREIGN MINISTER DE LA FLOR'S COMMENTS THAT THE "US
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HAD CUT IDB CREDITS TO PERU." OBVIOUS THIS SITUATION REQUIRES

URGENT CLARIFICATION. I REQUEST ACCURATE INFORMATION ON
SITUATION FOR PRESENTATION TO FOREIGN MINISTER PRIOR TO
CABINET MEETING NOVEMBER 20. SUGGEST TELEPHONE REPORT THIS
AFTERNOON IF AT ALL POSSIBLE.

4. INCIDENTALLY, SOLER OF BID OFFICE HERE HAS JUST TOLD ME
LEGAL AND TECHNICAL STAFF HAS RECOMMENDED 12 MONTH EXTENSION
RATHER THAN 20 MONTHS REQUESTED BY PERU.
BELCHER

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NNN

Message Attributes

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30 JUN 2005

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